



PRESS RELEASE

Sea makes S\$50 million gift to advance cutting-edge research and education at NUS School of Computing

- Largest corporate gift received by NUS to date will support talent development and innovation in key areas such as AI and data science
- Deepens long-term partnership between NUS and Sea to nurture and grow Singapore's tech ecosystem

Singapore, 29 March 2021 – The National University of Singapore (NUS) and Sea Limited (NYSE: SE) (Sea) today announced that Sea has made a corporate gift of S\$50 million to NUS to support the advancement of research and education at NUS School of Computing (NUS Computing), one of the world's leading computing schools. The gift agreement was signed today at NUS Kent Ridge Campus, where Minister for Education Mr Lawrence Wong witnessed the signing as the Guest-of-Honour.

The commitment, which is the largest corporate gift received by NUS to date, will support NUS Computing in its efforts to substantially enhance and develop pivotal areas such as:

- Cutting-edge research and education in critical, fast-growing areas such as artificial intelligence and data science;
- Recruitment and development of academic and research talent through scholarships for undergraduate and postgraduate students, research fellowships, visiting professorships, support for professional development and more; and
- Strategic initiatives including seed grants for enterprising projects and outreach programmes.

Mr Forrest Li, Sea's Chairman and Group Chief Executive Officer said, "Sea is fortunate to be deeply rooted in Singapore's world-class ecosystem of tech talent and research, and we are honoured to give back to our community by supporting the next wave of innovation. The talent, ideas, and breakthroughs in key technology areas that will result from this partnership will not only enhance Singapore's already vibrant tech sector, but also create good jobs and cement our nation's reputation as a global hub for technology innovation."

NUS President Professor Tan Eng Chye said, "NUS is deeply appreciative of this generous gift from home-grown tech company Sea Limited. We are particularly thrilled to collaborate with Sea as we share common values and world-class aspirations, a strong belief in nurturing talent, and a common vision of achieving long-term, positive societal impact. We hope to build upon this synergy between NUS and Sea to jointly advance our common goals through various exciting initiatives in the coming years."

"This transformative gift will dramatically accelerate the growth of NUS Computing to realise its vision of becoming a global computing tech magnet for Singapore and beyond, a grooming cradle for top infocomm talent who will join leading companies and organisations in various business and public sectors, and a rich source of cutting-edge research and impactful infocomm solutions," Prof Tan added.

This gift also marks the deepening of a productive long-term partnership between Sea and NUS. By combining the strengths of academia and industry, both parties plan to work closely together to nurture and grow Singapore's research and education ecosystem by leveraging impactful technologies such as AI. This will help raise the profile of local talent, create many rewarding jobs, and position Singapore as an attractive global hub for innovation and technology investment.

To this end, Sea recently announced the establishment of Sea AI Labs (SAIL) in Singapore to push the frontiers of AI research and develop leading technologies in the field. Sea is committed to advancing technology to drive the development of the digital economy in Singapore and across the regions where it operates.

About NUS Computing

NUS Computing is one of the leading computing schools in the world, with faculty members who are both internationally recognised researchers and inspiring teachers.

The School offers outstanding undergraduate and graduate degree programmes across the full spectrum of the field of computing, including Computer Science, Information Systems, Computer Engineering, Business Analytics and Information Security, as well as specialisations in emerging areas of importance such as artificial intelligence, fintech, blockchain, analytics and security. Correspondingly, the School attracts excellent students and produce talented graduates who are making their mark in the world.

The School's exceptional education, coupled with the demand for computing talent in all fields and industries, make NUS Computing graduates highly sought-after. The School instil students with leadership qualities and a spirit of entrepreneurship through mentorship, community service initiatives and special programmes, including The Furnace, a start-up incubator which offers funding, infrastructure and management support to bring original ideas to commercial fruition.

In research, NUS Computing has established long-standing excellence in areas such as database, multimedia, computational biology, social media and digital business, as well as digital innovation in service economy. The School is also strategically building research excellence in fields such as cybersecurity, artificial intelligence (robotics and machine learning), smart systems (Internet of Things), analytics, healthcare informatics, as well as computational social science.

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About Sea

Sea Limited (NYSE: SE) is a leading global consumer internet company founded in Singapore in 2009. Our mission is to better the lives of consumers and small businesses with technology. We operate three core businesses across digital entertainment, e-commerce, as well as digital payments and financial services, known as Garena, Shopee, and SeaMoney, respectively. Garena is a leading global online games developer and publisher. Shopee is the largest panregional e-commerce platform in Southeast Asia and Taiwan. SeaMoney is a leading digital payments and financial services provider in Southeast Asia.

About National University of Singapore

The National University of Singapore (NUS) is Singapore's flagship university, which offers a global approach to education, research and entrepreneurship, with a focus on Asian perspectives and expertise. We have 17 faculties across three campuses in Singapore, with more than 40,000 students from 100 countries enriching our vibrant and diverse campus community. We have also established our NUS Overseas Colleges programme in more than 15 cities around the world.

Our multidisciplinary and real-world approach to education, research and entrepreneurship enables us to work closely with industry, governments and academia to address crucial and complex issues relevant to Asia and the world. Researchers in our faculties, 31 universitylevel research institutes, research centres of excellence and corporate labs focus on themes that include energy; environmental and urban sustainability; treatment and prevention of diseases; active ageing; advanced materials; risk management and resilience of financial systems; Asian studies; and Smart Nation capabilities such as artificial intelligence, data science, operations research and cybersecurity.

For more information on NUS, please visit <u>www.nus.edu.sg</u>.