



Sea Launches *10 in 10 Initiative* to Provide Digital Skills Training to at least 10 Million People over the Next 10 Years

Singapore, June 19, 2019 – Sea Limited (NYSE: SE) (“Sea” or the “Company”), the leading consumer internet company in Southeast Asia and Taiwan, today announced a major new initiative to provide at least 10 million people across Southeast Asia and Taiwan over the next 10 years with the skills and training needed for them to succeed and thrive in the region’s rapidly growing digital economy.

Forrest Li, Founder and Group Chief Executive Officer of Sea, said, “Sea’s growth over the last ten years has been fuelled by our conviction that technology could better the lives of millions of people across our region. As we look to the decade ahead, we believe that it is more important than ever that people across the region have access to the opportunities that the digital economy is creating and that, crucially, they have the skills to make full use of these opportunities. At Sea, we are fortunate that our products and services touch the lives of hundreds of millions of people, and the *10 in 10 Initiative* aims to build on that by equipping 10 million people with the training they need to thrive in our region’s rapidly growing digital economy.”

The *10 in 10 Initiative* will see Sea and its businesses, Shopee, Garena and AirPay, roll out a series of training and education programs across the region targeting three core goals:

- **Developing the skills of the future:** These programs will focus on equipping the region’s workforce with the skills and information they need to succeed and thrive in the economy of the future. This covers specialized areas such as coding and data science to increasingly important softer skills such as training in running an online business.
- **Broadening access to knowledge and training:** These programs will seek to narrow the digital skills gap by enabling more communities to have access to knowledge and training - from rural dwellers who may not have immediate opportunities for training in their area, to older workers who want to upskill their existing training, to underprivileged communities that lack access to quality learning resources.
- **Bridging industry, academia and policy makers:** These programs will focus on furthering cross-sectoral dialogue and cooperation between industry, academics, and policy makers and shapers with the aim of sharing best practices and ideas that can inform policy-making and business decisions.

The launch of the *10 in 10 Initiative* coincides with Sea’s celebration of its 10th anniversary. The company was founded in Singapore in 2009. Already this year, Sea has introduced a series of programs focused on the goals of the *10 in 10 Initiative*, including Shopee Bootcamp, an intensive workshop designed to help online entrepreneurs to grow their businesses, and the Sea

Scholarship, focused on providing talented young people with access to further education opportunities.

Southeast Asia and Taiwan are home to some of the world's fastest growing and most vibrant digital economies. The e-Conomy SEA 2018 report by Google and Temasek estimated that Southeast Asia's digital economy alone would grow from US\$72bn in GMV in 2018 to US\$240bn by 2025. These are also some of the most dynamic and diverse economies, with massive potential gains from digital transformation. Across all industries, 75% of SMEs in Southeast Asia see digital integration as an opportunity - but only 16% truly leveraging digital technology, according to research by Bain & Company. Lack of digital skills and education was commonly cited as the key binding constraint.

For enquiries, please contact:

Media: media@seagroup.com

About Sea Limited

Sea's mission is to better the lives of consumers and small businesses in our region with technology. Our region includes the key markets of Indonesia, Taiwan, Vietnam, Thailand, the Philippines, Malaysia and Singapore. Sea operates three businesses across digital entertainment, e-commerce, and digital financial services, known as Garena, Shopee, and AirPay, respectively.

Forward-Looking Statements

This announcement contains forward-looking statements. These statements are made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements can be identified by terminology such as "will," "expects," "anticipates," "future," "intends," "plans," "believes," "estimates," "confident," "guidance," and similar statements. Among other things, statements that are not historical facts, including statements about Sea's beliefs and expectations, the business, financial and market outlook, and projections from its management in this announcement, as well as Sea's strategic and operational plans, contain forward-looking statements. Sea may also make written or oral forward-looking statements in its periodic reports to the U.S. Securities and Exchange Commission (the "SEC"), in its annual report to shareholders, in press releases, and other written materials, and in oral statements made by its officers, directors, or employees to third parties. Forward-looking statements involve inherent risks and uncertainties. A number of factors could cause actual results to differ materially from those contained in any forward-looking statement, including but not limited to the following: Sea's goals and strategies; its future business development, financial condition, financial results, and results of operations; the growth in, and market size of, the digital entertainment, e-commerce and digital financial services industries in the region, including segments within those industries; changes in its revenue, costs or expenditures; its ability to continue to source, develop and offer new and attractive online games and to offer other engaging digital entertainment content; the growth of its digital entertainment, e-commerce and digital financial services businesses and platforms; the growth in its user base, level of user engagement, and monetization; its ability to continue to develop new technologies and/or upgrade its existing technologies; growth and trends of its markets and competition in its industries; government policies and regulations relating to its industries; and general economic and business conditions in the region. Further information regarding these and other risks is included in Sea's filings with the SEC. All information provided in this press release and in the attachments is as of the date of this press release, and Sea undertakes no obligation to update any forward-looking statement, except as required under applicable law.