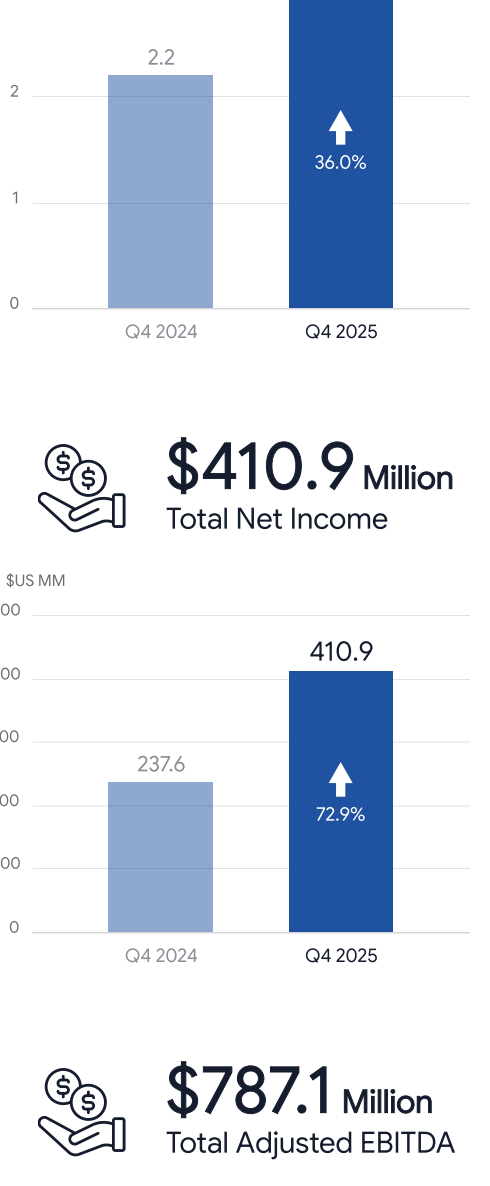




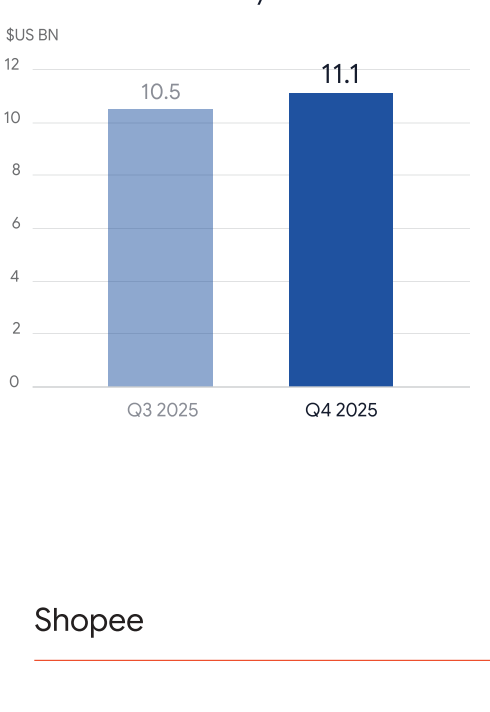
Q4 2025 Earnings Update



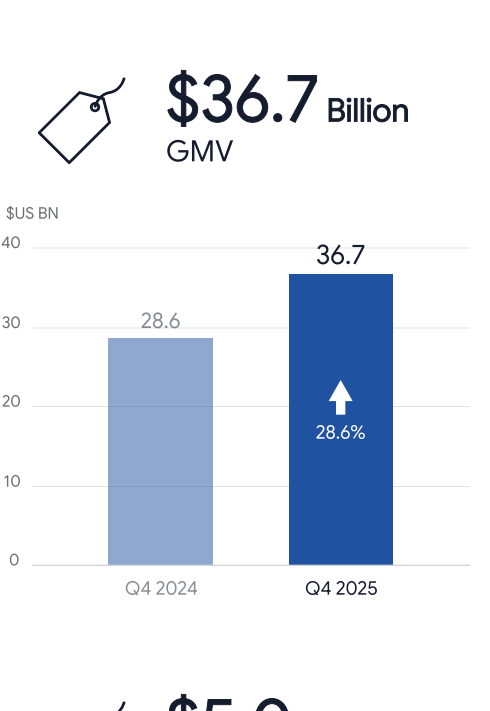
\$6.9 Billion
Total GAAP Revenue



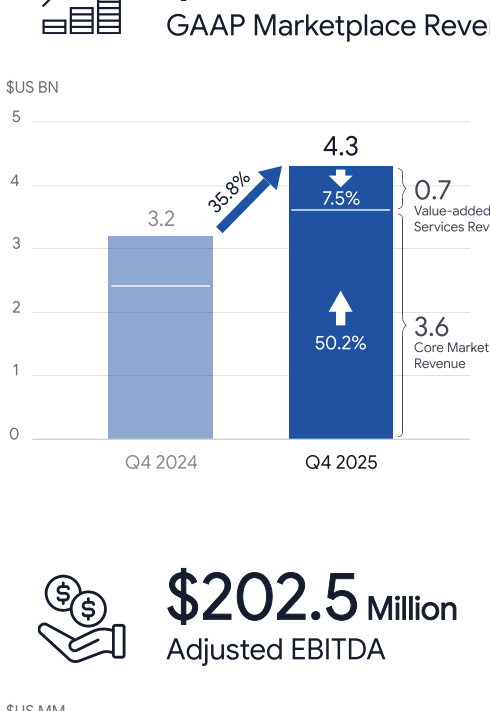
\$3.0 Billion
Total Gross Profit



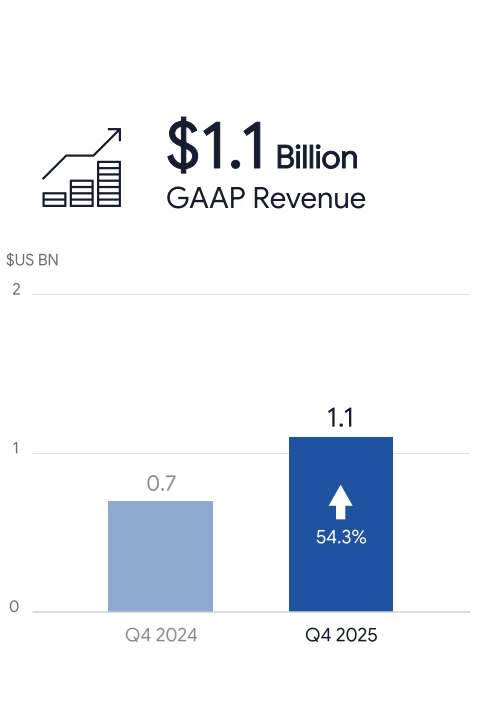
\$410.9 Million
Total Net Income



\$787.1 Million
Total Adjusted EBITDA



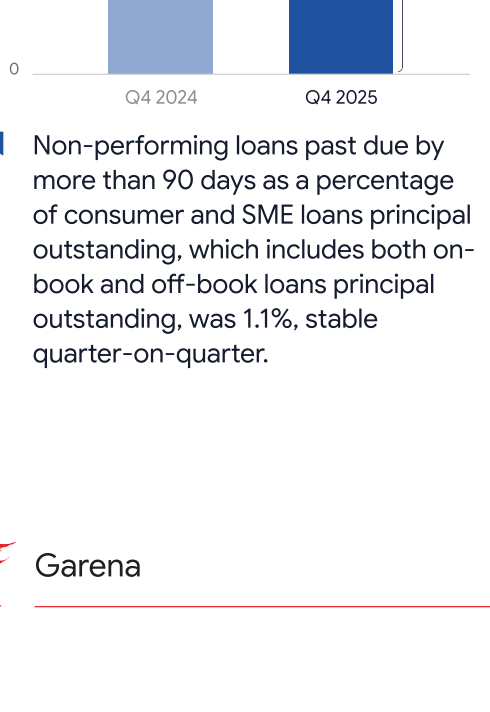
\$11.1 Billion
Cash, Cash Equivalents,
Short-term and Other
Treasury Investments



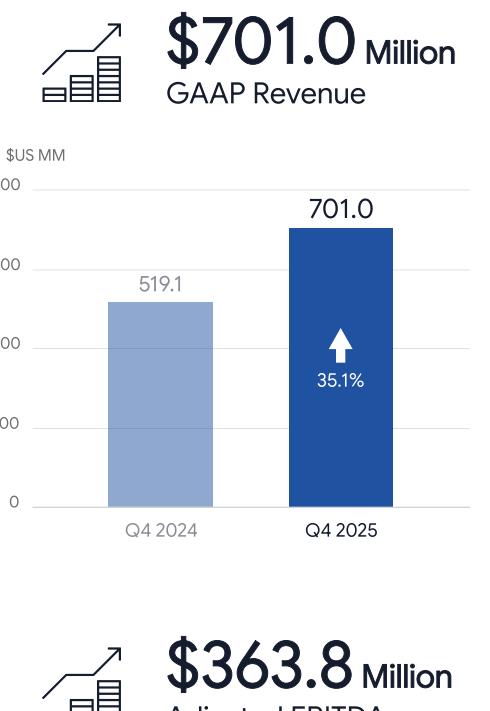
Shopee



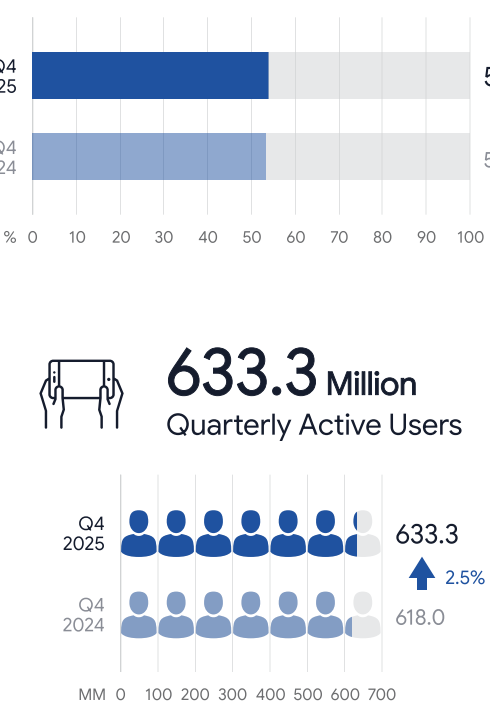
4.0 Billion
Gross Orders



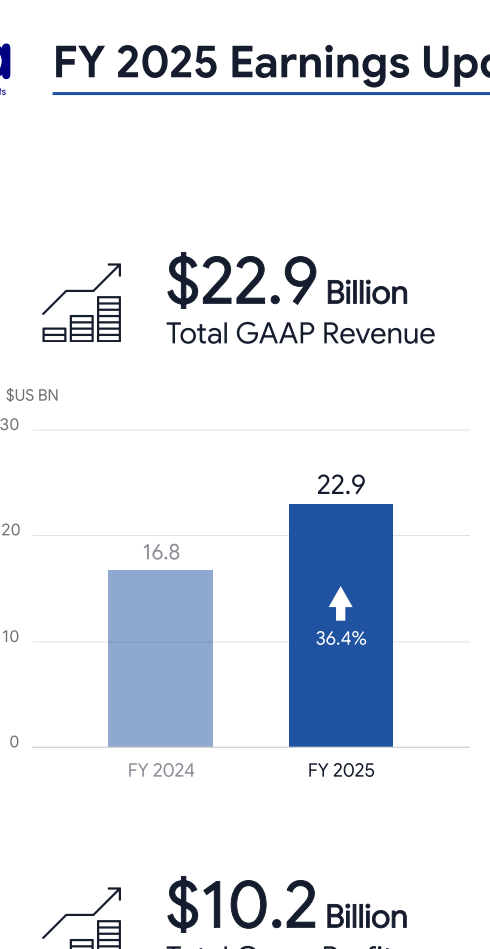
\$36.7 Billion
GMV



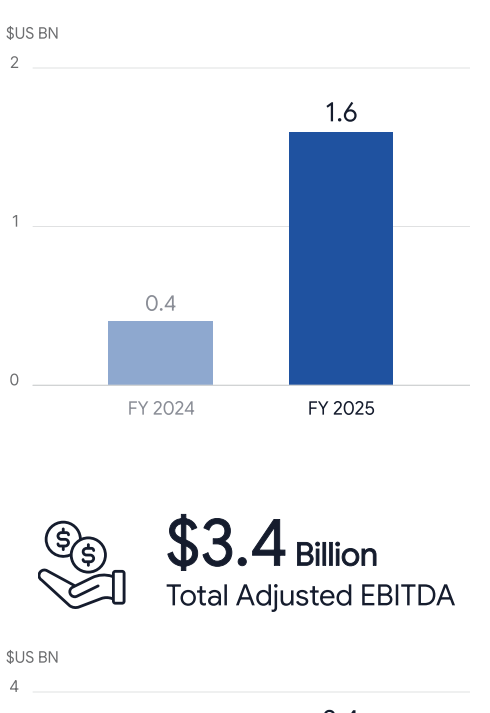
\$5.0 Billion
GAAP Revenue



\$4.3 Billion
GAAP Marketplace Revenue



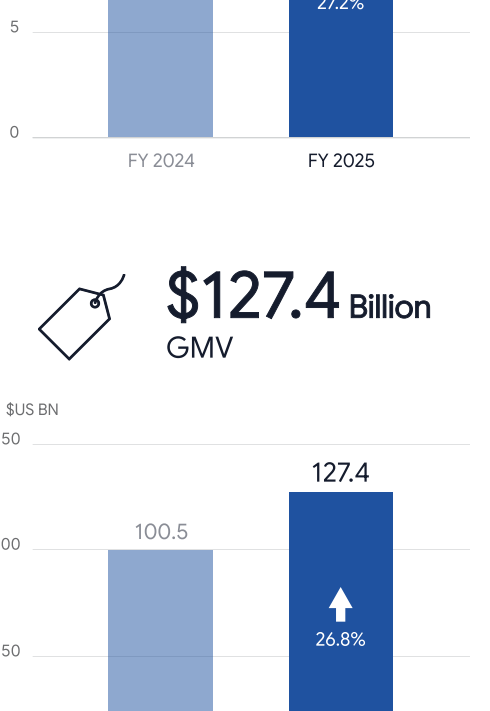
\$202.5 Million
Adjusted EBITDA



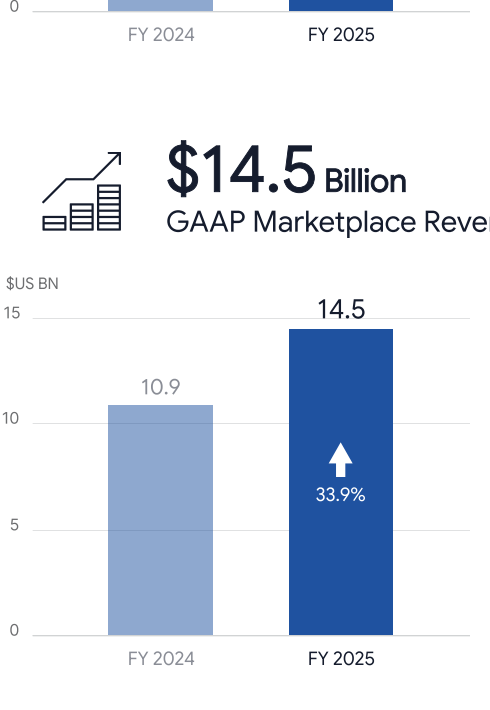
Monee



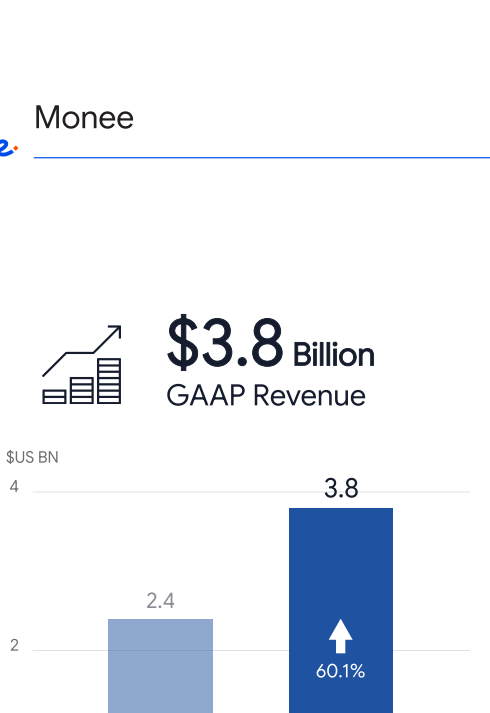
\$1.1 Billion
GAAP Revenue



\$263.1 Million
Adjusted EBITDA



\$9.2 Billion
Consumer and SME Loans
Principal Outstanding



Non-performing loans past due by more than 90 days as percentage of consumer and SME loans principal outstanding, which includes both on-book and off-book loans principal outstanding, was 1.1%, stable quarter-on-quarter.



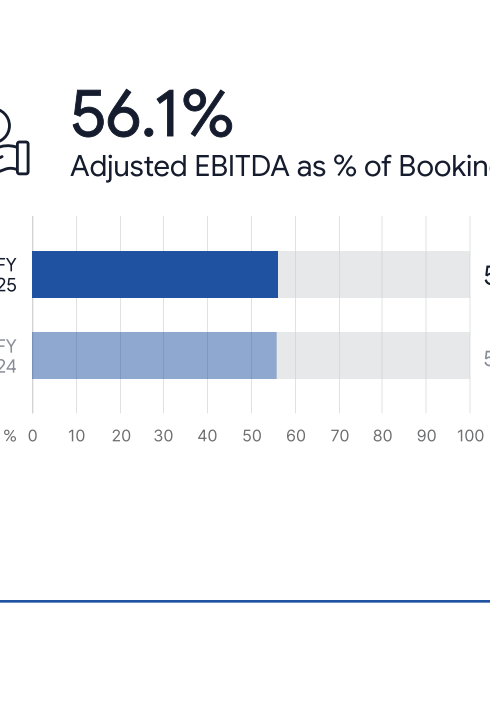
Garena



\$672.4 Million
Bookings



\$701.0 Million
GAAP Revenue



\$363.8 Million
Adjusted EBITDA

54.1%
Adjusted EBITDA as % of Bookings

633.3 Million
Quarterly Active Users

58.0 Million
Quarterly Paying Users

FY 2025 Earnings Update

\$22.9 Billion
Total GAAP Revenue

\$10.2 Billion
Total Gross Profit

\$1.6 Billion
Total Net Income

\$3.4 Billion
Total Adjusted EBITDA

Shopee

13.9 Billion
Gross Orders

\$127.4 Billion
GMV

\$16.6 Billion
GAAP Revenue

\$14.5 Billion
GAAP Marketplace Revenue

\$880.6 Million
Adjusted EBITDA

Monee

\$3.8 Billion
GAAP Revenue

\$1.0 Billion
Adjusted EBITDA

Garena

\$2.9 Billion
Bookings

\$2.4 Billion
GAAP Revenue

\$1.7 Billion
Adjusted EBITDA

56.1%
Adjusted EBITDA as % of Bookings

