Sea
Connecting the World

Q3 2026 Earnings Update

$8.6 Billion
Total GAAP Revenue



$3.9 Billion
Total Gross Profit



$502.5 Million
Total Net Income



$931.3 Million
Total Adjusted EBITDA



Shopee

4.5 Billion
Gross Orders



$39.7 Billion
GMV



$6.1 Billion
GAAP Revenue



$5.3 Billion
GAAP Marketplace Revenue



$269.2 Million
Adjusted EBITDA



Monee

$1.6 Billion
Total GAAP Revenue



$298.3 Million
Adjusted EBITDA



$12.6 Billion
Consumer and SME Loans Principal Outstanding

- Non-performing loans past due by more than 90 days as a percentage of consumer and SME loans principal outstanding, which includes both on-book and off-book loans principal outstanding, was 1.3%, as compared to 1.1% for the third quarter of 2025.

Garena

$890.0 Million
Bookings

$840.1 Million
GAAP Revenue

$458.2 Million
Adjusted EBITDA

- As mentioned in our prior earnings release, we have excluded the net effect of changes in deferred revenue and its related cost in Adjusted EBITDA but continue to disclose it as supplemental information. The net effect of changes in deferred revenue and its related cost was $52.0 million, as compared to $151.9 million for the third quarter of 2025.

671.7 Million
Quarterly Active Users

68.6 Million
Quarterly Paying Users